

NOTICE FOR REDEMPTION OF PREFERENCE SHARES OF THE COMPANY

Notice is hereby given to all the Preference Shareholder(s) of the Company that the Company will redeem 6% Non Cumulative Redeemable Non Convertible Preference Shares of Rs.10/-each on 15th March,2012 and Friday, the 2nd March,2012 has been fixed as the record date for determining the Preference Shareholders who will be entitled to receive the Redemption Amount of the aforesaid Preference Shares and Interim Dividend to be declared by the Board of Directors of the Company for a period commencing from 1st April,2011 till 15th March,2012.

Preference Shareholders whose names will appear on Register of Members of the Company and/or whose names will appear as beneficial owners as per records of NSDL & CDSL, as at the close of Friday the 2nd March, 2012 will be entitled to receive the aforesaid Redemption and Interim Dividend Amount.

Further, notice is given to the Public that any person who is holding Preference Shares of the Company in physical mode with transfer deed signed by the transferor but has not got the said shares registered in his name, may send the same with his name and other relevant details for registration with the Company's Registrar: M/s Alankit Assignments Ltd., at "Alankit House", 2E/21, Jhandewalan Extension, New Delhi-110 055, so that the same may reach the Registrar on or before 2nd March,2012.

Further, all Preference Shareholders of the Company are hereby advised in their own interest to inform urgently and latest by 2nd March, 2012 any change in their Registered Address or Bank details to their concerned Depository Participant(s),in case of those holding demat shares and to the Company's Registrar at the address given above, in case of those holding Physical Shares.

Place: Kanpur

For Pan Parag India Ltd.

Date: 1st February,2012

**(Pragati Pandey)
Company Secretary**